



Xmet Inc.

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Xmet Inc. Joins OTCQX under the symbol XMTTF

NEW YORK – January 26, 2012 – Xmet is pleased to announce that the company is now trading on the highest tier of the OTC market, OTCQX®.

Xmet began trading today on the OTC market's prestigious tier, OTCQX International. Investors can find current financial disclosures and Real-Time Level 2 quotes for the Company on www.otcmarkets.com.

"The superior information and visibility of the OTCQX marketplace allows companies to efficiently build investor confidence and expand their shareholder base," said R. Cromwell Coulson, President and Chief Executive Officer of OTC Markets Group. "We are pleased to welcome Xmet to OTCQX."

Berns & Berns, Counsellors at Law, will serve as Xmet's Principal American Liaison ("PAL") on OTCQX, responsible for providing guidance on OTCQX requirements.

About Xmet Inc.

[Xmet, Inc.](http://www.xmet.com) (OTCQX: XMTTF; TSX.V: XME) trades in the United States on OTCQX under the symbol "XMTTF", and in Canada on the TSX Venture under the symbol "XME". Xmet is a gold exploration company focused on advanced projects in existing mining camps in Canada where exploration and mining costs are minimized and where previous and historic producing mines make for much easier permitting and minimizes community and First Nations social community risks. Xmet's flagship project, the Duquesne-Ottoman property, which covers an area of 928.6 hectares, is located approximately 30 kilometres north of the city of Rouyn-Noranda and 10 kilometres east of the village of Duparquet within the townships of Duparquet and Destor in the Province of Quebec.

About OTC Markets Group Inc.

[OTC Markets Group Inc.](http://www.otcmarkets.com) (OTCQX: OTCM) operates the world's largest electronic marketplace for broker-dealers to trade unlisted stocks. Our OTC Link™ platform supports an open network of competing broker-dealers that provide investors with the best prices in over 10,000 OTC securities. We categorize the wide spectrum of OTC-traded companies into three tiers - OTCQX (the intelligent marketplace), OTCQB® (the venture marketplace), and OTC Pink™ (the open marketplace) - so investors can identify the level and quality of information companies provide. To learn more about how OTC Markets Group makes the unlisted markets more transparent, informed, and efficient, visit www.otcmarkets.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Mr. Charles Beaudry, P.Geo., Xmet's President, COO and Director, is the designated

Qualified Person responsible for this release.

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